

The Feilding Golf Club

(Incorporated)

One Hundred & Nineteenth Annual Report 2023 Season



Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting will be held in the Club House, Waughs Road, Aorangi, Feilding at 7.30pm on Monday 4th December 2023.

AGENDA

- (1). Present (as per sheets)
- (2). Apologies
- (3). Obituaries
- (4). To approve the Minutes of the previous Annual General Meeting
- (5). Matters arising from the previous minutes
- (6). To approve the Annual Report for the 2023 year.
- (7). Rule amendment
- (8). To approve the Financial Accounts for the year ended 30 September 2023.
- (9). To set the subscriptions for 2024 year
- (10). To elect the members of the Board - President, Vice President & Member Representative.
- (11). To elect the Auditor/Reviewer
- (12). To discuss matters of General Business
 - a. Any general business

Chairman's Annual Report

Welcome to the 119th Annual General Meeting.

2023 has been another successful year for the Feilding Golf Club. Membership has increased, green fees are up, we have replaced two mowers and a tractor, improved clubhouse and carpark security, plus we have taken steps towards improving the safety of our clubhouse and practice fairway with the Clubhouse Redevelopment plan.

It is not an easy economy out there at the moment and although we have shown a profit this financial year, without the grants we received this would be minimal. All of our costs are continuing to increase from wages through to sprays, fertilisers, fuel, power and on and on it goes! The board continues to juggle improving our course and facilities against the restriction of a tight budget and I think we have done well.

It is an honour to be the President of the Feilding Golf Club, I love this club and I am proud of what we have achieved this year both on and off the course, but none of this could happen without some fantastic people. There are too many people to thank individually but I will try!

- As a club, we are fortunate to have a knowledgeable and progressive board and I would like to thank all of them for their hard work this year. A special thank you to retiring treasurer, Gordon Piets, who has done an exceptional job for the last 4 years.
- To the staff employed by the golf club, golf shop and the Eatery, your welcoming and positive vibe is infectious and the board and club members appreciate all of your hard work.
- In regard to staff, a massive thank you to Lisa, Fiona, Shaun, Malcolm & Grant. The club keeps moving from strength to strength and you are all key cogs in this process. Having you here has made my decision easier as I know the club is in great hands.
- To all the volunteers who keep the club ticking, not just on the course but also that run competitions, run committees and offer advice, thank you! The way this club pulls together and helps one another is a real asset and makes me so proud to be a member.

To Von, the incoming President, I know you will be amazing! As I have mentioned you are surrounded by amazing people and also have a lot of people willing to offer an opinion!! Good luck and keep smiling.

On a personal note, I have loved the last 3 years but it is a large time strain so my biggest thank you, as always, has to go to my family and especially my wife Alexandra. You continue to support me when I put my hand up to volunteer my time for something else and I appreciate that!

To the members, Merry Christmas and Happy New Year. I hope 2024 is a successful one for our club and I am sure the President role is one I will do again in the future but when my kids are older!

Mike Atkins

President/Chairman Board of Management

Membership

The total membership at 30 September 2023 was 777, an increase of 103 to the previous year which includes new Rotary Club members.

The following is an analysis of membership over the last two years.

Men

Women

	2023	2022		2023	2022
Full Playing & Concession	347	298	Full Playing & Concession	94	76
9 Holes	58	54	9 Holes	28	32
Restricted	19	7	Restricted	5	1
Life	8	8	Life	2	3
Summer	13	2	Summer	1	0
Social	6	4	Social	10	9
	451	373		140	144
Social - Rotary	NA	40	Social - Rotary	NA	13
	451	413		140	157
Junior			Summary		
(under 19 years)					
Boys	122	33	Active	572	487
Girls	54	9	Non-playing Juniors	29	70
				176	42
	176	42		777	599

Obituaries

George Cox, Johnny Ireland, Aidan Thomas, Margaret Duthie, Cath Cameron,
Edna Young, Adam Linn, David Bell

**The Feilding Golf Club Inc.
Committees 2023 Season**

Board of Management

President:	Michael Atkins	(Chairperson)
Honoury Treasurer:	Gordon Piets	
Board Members:	Vonese Walker	
	Heath Chittenden	
	Douglas Duncan	

Mens Golf Committee

Club Captain:	Duncan Webb
Vice-Captain:	Scott Worsley
Committee:	
	Stuart Atkins
	Seb Baker
	Liam Finlayson
	Paul Gavegan

Womens Golf Committee

Club Captain:	Von Walker
Vice-Club Captain	Rebecca Ward
Secretary:	Fiona Donald
Committee:	
	Gillian Martin
	Kerryn Greaves
	Lynnie Humphrey
	Gloria Campbell

9 Hole Mixed Committee

Club Captain:	Heather Haswell
Vice-Club Captain:	Russell Parker
Committee:	
	Mary McGovern
	Gordon Piets
	Dan Flanagan

Board Delegates:

Grounds	Lisa Herbert (General Manager)
House & Bar	Lisa Herbert (General Manager)
Secretary	Fiona Donald
Accountant	Atkins & Associates Limited
Auditor/Reviewer	CKS Audit
Caterer	Grant Kitchen - Eatery 1487
Golf Shop	Lisa Herbert (General Manager)

Mens Championship		
* Senior	Roddy McCabe	Runner-up: Anton Hughes
* Intermediate	Tony Boxall	Runner-up: Sam Hitchman
* Junior	Paul Wolland	Runner-up: Ray Morris
* Junior B (Gonville Saunders)	Rudi Otto	Runner-up: Paul Blakeley
* Hegarty Cup	Seb Baker	
* Hare Cup	Shaun Sloan	
* Morgan Cup	Bob Gillespie	
* Dick Salver	Ray Moore-Feu'u	
* Hutana Cup	Tim Woodward	
* Wilson Trophy	Keith Edmonds	
Atkins Cup	Mike Atkins	
Te Hiwi Cup	Tony Boxall	
Pennant Cup	Ray Morris	
36 Hole Stroke	Liam Finlayson	
	Tony Boxall	
	Anthony Statham	
Carthew Cups	Tawio Makene	
	Steve Cox	
	Marcel Boshoff	
Portland Privilege Tankard		
Brown Cup	Peter Thompson	
Eric Mills Memorial	Olly Carrodus	
Penhey Cups (Long & Short)	Duncan Webb & Ben Wright	
Peter Webster Memorial	Heath Chittenden & Rob Hunter	
John Lewis Memorial	Hamish Watson	
Denbigh Cup	Les Crate & Sam Clapham	
Medal Cup	Don McCrone & Anthony Statham	
MacLeod Cup (Left Handers)	Wayne White	
Lefties Trophy (Right Handers)	Steve Cox & Kyle Russell	
Maxwell Rosebowl (Left vs Right)	Left	
Whiteman Cup (Veterans Trophy)	Lee Welsh	
Ewart Salver (Eclectic)	Peter Thompson	
James Stewart Memorial	not played	
Bruce Stewart Memorial (Closing Day)	Dave Burney & Bruce Gibson	
Len Giesen Salver	Peter Thompson & Lance Bright	
H. McAvoy Memorial	Peter Thompson	
Villa Maria Cup	Geoff Shannon	
Fire Brigade Tankards	Phil Engelbrecht & John Shirkey	
Stitchbury Cup	Steve Cox	
Maadi Plate	Johan Tait	
Bill Kingi Memorial	Anthony Statham	
6 Iron Challenge Trophy	Reuben Macnamara	
Father & Son Shield	Kevin Clapham & Sam Clapham	
Bell of Aorangi		
W. Seifert Memorial (Most Improved Player)	Paul Blakeley	
Best Supporters Trophy		
Waitangi Day	Seymour Salver (Men)	
Arohanui Hospice	Phil Hutana Memorial (Men)	
Queens Birthday Jubilee	Farquharson Cup	
Summer Competition:	L. Walker Salver	
Summer Cups:	McCabe Cup - Senior	
	Grant Cup - Intermediate	
	Shand Cup - Junior	
	Harry Jones	
	Bruce Gibson	
	Nathan Clark	
	Paul Rooney	
	Ethan Ward	
	Robert Te Mataki	
	Trevor Hennessy	
Ian Hay Twilight Cup 2021/22	Phil Wahanui	
Hole in One's:	Damian Walker, Brandon Perry, Anton Hughes, Tawio Makene	
	James Holden, Geoff Shannon, Scott Worsley, John Brindle, Ian Rasmussen	

Trophy Winners

Womens Championship

* Senior		Lisa Herbert	Lambert Jug:	Von Walker
* Intermediate		Gaynor Ruawai	Runner-up:	Janis Jeffers
* Junior		Virginia Ryan	Runner-up:	Cindy Gordon
* Senior Plate		Sharon Boxall		
* Intermediate Plate		Rosemary Blunden		
* Junior Plate		Paddy Ofsoski		
* Hare Cup		not played		
Senior Top Qualifier Atkins Cup		Lisa Herbert		
Intermediate Top Qualifier Atkins Cup		Jennie McKelvie		
Junior Top Qualifier Atkins Cup		Kathy Henderson		
Nancy New Trophy		not played		
Past Presidents Trophy		Sharon Atkins		
Medal Cup		Gaynor Ruawai		
Bett Kerr Trophy		Sharon Atkins		
Doris Graham Cup		Gaynor Ruawai		
Doreen Shannon Trophy	Bronze 1:	Anne Schnell		
Past Captains Trophy	Bronze 2:	Sharon Atkins		
Betty Parker Memorial Trophy		Sharon Atkins		
E.B. Tingey Memorial Cup		Gaynor Ruawai		
Margaret Bolton-Riley Cup		Gaynor Ruawai		
McBain/Kingi Trophy		Margot Lupton & Jill Shirkey		
Silver LGU Medal		Sharon Boxall		
Bronze 1 LGU Medal		Gaynor Ruawai		
Bronze 2 LGU Medal		Jill Shirkey		
Feilding New World Salver		Zara Lynch	Runner-up:	Gaynor Ruawai
D. Barltrop Trophy (Par)		Sharon Atkins		
Brown Cup		Paddy Ofsoski	Runner-up:	Sharon Boxall
Robbie Caithness Salver		Gaynor Ruawai		
Gracie Trophy		Natasha Thornton		
Long & Short Cups		Gaynor Ruawai & Gloria Campbell		
Long & Short Flight Salvors		Helen Dickins & Jeanette Kinsey		
Veterans Trophy - Pat Fowler Jug		Gloria Campbell	Runner-up:	Kathy Henderson
Chris Wilson Salver		Rebecca Ward	Runner-up:	Ann-Marie Jackson
Coronation Spoon		Helen Dickins & Zara Lynch		
Nancy McCormick Foursomes		Dale Bain & Margot Lupton		
Janet Crabb Memorial Cup		Jill Shirkey		
Beth Stroud Memorial Clock		Kere Meha		
Denbigh Cup		Kate Courtney		
Ethel Younger Trophy (Most improved player)		Celina Turner		
Ace of Aces		Gaynor Ruawai		
Janet Marshall Memorial Cup		Anne Schnell		
18 Hole Birdie Board		Von Walker		
Arohanui Hospice Phil Hutana Memorial		Jane Bolton-Riley		
Zilah Walker Summer Salver		Nicki Williams		
Seymour Salver - Waitangi Day		Sharon Boxall		
Club Captain 4 Ball Best Ball		Janis Jeffers & Jill Shirkey		
Club Day Eclectics:	* Nett	Natasha Thornton		
Extra Day Eclectics:	* Nett	Sharon Atkins		

Twilight Cup 2022/23

Ricelle Ebert

Hole in One:

Jo Beijersbergen

Trophy Winners

36 Hole Feilding Open

Men:	Ryan Rooney
Women:	Lisa Herbert

18 Hole Mixed:

Barltrop Family Tankards	not played for
Dunstan Cup - Foursomes	Mandy & Struan Jones
Corrick Cup	John Brindle
Parent & Child Trophy	Christine & Allan Gardner
Adult & Child Trophy	Kevin & Sam Clapham

Juniors:

W.W. Dunn Cup	Not played for
Lou Clark Memorial	Not played for
Barltrop Graham Trophy	Not played for
Stableford Trophy	Not played for
Medal Cup	Not played for
Purple Tees Matchplay	Not played for

9 Hole Mixed:

Mens Championship	Alistair Swan	Runner-up:	Phil Wahanui
Womens Championship:	Mary McGovern	Runner-up:	Judy Gregory
Mens Junior Championship	Terry Blackler	Runner-up:	Dan Flanagan
Womens Junior Championship	Barbara Flanagan	Runner-up:	Liz Waller
Top Qualifer Men	Phil Wahanui		
Top Qualifer Junior Men	Bob Walters		
Top Qualifer Women	Diane Corbett		
Top Qualifer Junior Women	Barbara Flanagan		
Match Play - Salver	not played	Runner-up:	
Medal Round Aggregate	Bob Walters	Runners-up:	Chris Bell
Stableford Aggregate	Mary McGovern	Runners-up:	C. Bell, B. Flanagan, D. Flanagan
Lois Mills Aggregate	Gordon Piets		
Birdie Trophy	Phil Wahanui		
Summer Cup	Maureen Shannon		
Hole in One			

Feilding Golf Club Incorporated
Special Purpose Financial Reports
For the Year Ended 30th September 2023

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Feilding Golf Club Incorporated

Directory

As at 30th September 2023

Registered Office	1487 Waughs Road Aorangi FEILDING 4775
Auditors	CKS Audit P O Box 4125 PALMERSTON NORTH
Accountants	Atkins & Associates Limited 93 Fergusson Street P O Box 37 FEILDING 4702 Telephone (06) 323 9864 SIAtkins@xtra.co.nz
Bankers	BNZ Bank 29 Manchester Square FEILDING
Nature of Business	Golf Club

Feilding Golf Club Incorporated
Statement of Financial Performance - Memberships
For the Year ended 30th September 2023

	2023		2022
	\$		\$
MEMBERSHIPS			
Full Membership	194,696		195,267
Social Membership	93		-
9 Hole Membership	33,069		38,036
15 Round Membership	8,518		554
Summer Membership	15,731		12,583
Under 35 Membership	29,148		20,967
Under 25 Membership	5,689		5,069
Junior Membership	808		3,519
Restricted Membership	2,992		664
She Loves Golf Membership	10,835		8,385
Levies Received	29,233		-
Total Memberships		330,813	285,043
LESS COST OF MEMBERSHIPS			
Early Payment Discount	3,360		3,066
40 Years+ Discount	2,611		1,633
Married Couple Discount	4,354		4,155
Levies Paid	24,031		20,023
Mens Team Expenses	4,533		3,526
Womens Team Expenses	1,099		1,352
Trophies, Engraving, Prizes	2,038		2,783
Junior Golf	307		1,338
She Loves Golf	1,996		651
Total Cost of Memberships		44,329	38,528
MEMBERSHIP SURPLUS		<u>\$286,484</u>	<u>\$246,515</u>

NOTE: This Statement has been prepared without the performance of an audit or review engagement procedure and must be read in conjunction with the Notes to the Financial Statements.

Feilding Golf Club Incorporated
Statement of Financial Performance - Course Income
For the Year ended 30th September 2023

	<i>2023</i>		<i>2022</i>
	\$		\$
COURSE INCOME			
Green Fees	109,682		96,756
Green Fees - Foot Golf	-		574
Course Hire	1,565		2,147
Sundries, Firewood	<u>5,052</u>		<u>696</u>
Total Course Income		116,299	100,173
 LESS COST OF COURSE INCOME			
Green Fee Collection	<u>13,000</u>		<u>11,000</u>
Total Cost of Course Income		13,000	11,000
 COURSE SURPLUS		<u><u>\$103,299</u></u>	<u><u>\$89,173</u></u>

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Feilding Golf Club Incorporated
Statement of Financial Performance - Fundraising Income
For the Year ended 30th September 2023

	<i>2023</i>	<i>2022</i>
	\$	\$
FUNDRAISING INCOME		
Signage Tees & Buildings	9,992	10,648
Donations	2,178	7,707
Sponsorship	4,750	8,854
Raffle Income	6,690	8,754
Sundry Sales	2,283	4,960
Fundraising Surplus	-	5,013
Social Event	100	-
Cost Recovery	-	1,884
Raffle Expenses	-	(386)
Total Fundraising Income	25,993	47,434
FUNDRAISING SURPLUS	<u>\$25,993</u>	<u>\$47,434</u>

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Feilding Golf Club Incorporated
Statement of Financial Performance - Club Tournaments
For the Year ended 30th September 2023

	2023 \$	2022 \$
CLUB TOURNAMENT PROFIT		
Arohanui Hospice	(67)	-
ANZAC Day	-	165
Kings Birthday	64	1,196
Women's Premier	661	2,705
Women's Denbigh	2,343	1,143
Christmas Cheer	2,736	321
Opening/Closing Day	-	20
Twilight	1,415	850
9 Hole Open Day	541	630
FGC 9+9 Challenge	1,499	875
Matariki	2,109	-
TOURNAMENT SURPLUS/(DEFICIT)	<u>\$11,301</u>	<u>\$7,908</u>

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Feilding Golf Club Incorporated
Statement of Financial Performance - Bar
For the Year ended 30th September 2023

	<i>2023</i>	<i>2022</i>
	\$	\$
BAR INCOME		
Bar Trading	4,613	5,223
Bar Sales	34,532	192,079
Vouchers Redeemed	<u>(172)</u>	<u>226</u>
Total Bar Income	38,973	197,528
LESS COST OF BAR INCOME		
Bar Purchases	15,960	71,586
Club Catering Expenses	2,419	6,130
Stock Movement	3,440	1,345
Wages - Bar	5,973	36,760
Bar Licences	340	1,424
Plant Repairs & Maintenance	333	896
Sundries/Non Recoverable	376	1,180
Bar Sponsorship	174	461
Special Licences	<u>(310)</u>	<u>580</u>
Total Cost of Bar Income	28,705	120,362
BAR SURPLUS/(DEFICIT)	<u><u>\$10,268</u></u>	<u><u>\$77,166</u></u>

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Feilding Golf Club Incorporated

Statement of Financial Performance - Rental & Investment Inc

For the Year ended 30th September 2023

	2023		2022
	\$		\$
RENTAL INCOME			
Pro Shop Rent	7,043		-
House Rent Received	10,400		10,600
Locker Hire	594		580
Motorbike/Golf Cart - Shed Hire	3,036		2,849
JV Rent	20,293		-
JV Overhead Contributions	19,459		-
JV Management Fee	45,000		-
Total Revenue		105,825	17,388
LESS COST OF SALES			
R&M - Caretakers House	-		541
Insurance - Caretakers House	3,071		1,335
Total Cost of Sales		3,071	1,876
RENTAL SURPLUS		<u>\$102,754</u>	<u>\$15,512</u>

NOTE: This Statement has been prepared without the performance of an audit or review engagement procedure and must be read in conjunction with the Notes to the Financial Statements.

Feilding Golf Club Incorporated
Statement of Financial Performance - Golf Course Costs
For the Year ended 30th September 2023

	2023 \$	2022 \$
GOLF COURSE COSTS		
Course Associated Costs		
Course Expenditure - Fungicide	5,414	4,999
Course Expenditure - Herbicide/Insecticide	9,607	9,242
Course Expenditure - GR - Wetting Agent	5,219	3,211
Course Expenditure - Sand	3,520	3,200
Course Expenditure - Irrigation	9,483	3,920
Course Expenditure - Gardens	32	32
Workshop Maintenance	2,081	962
97 - N Washdown Bay	55	-
Power - Workshop	1,853	1,557
Power - Pump Shed	3,665	3,881
Fuel - Diesel	17,589	16,321
Fuel Cards	2,838	1,272
Lubricants	491	981
Fertiliser & Seed	8,956	3,546
Signage	2,097	1,850
Wages - Ground Staff	109,139	120,559
Contractors	385	592
Staff Training & Conference Expenses	2,360	71
Professional Development	1,213	2,696
Sundry - Course Expenditure	7,563	3,440
Sundry - Course Development	550	-
Sundry - Staff Uniform/Gear	1,862	838
Contractor - That Lawn Company	31,200	-
Total Course Associated Costs	227,172	183,170
Machinery Costs		
22 - S Kubota F3680 Front Mount Mower	194	5,198
20 - S Toro Surrounds Mower	1,501	5,558
05 - N Iseki TK538F Tractor (Blue)	132	134
14 - N Jacobsen G/Mower	-	3,401
05 - N Jacobsen G/Mower G1	123	1,429
06 - N Jacobsen Fairway Mower	380	144
17 - N Jacobsen Fairway Mower	2,014	6,818
08 - N John Deere Aerator & Collector	163	1,170
10 - N Kubota L5740 Tractor	4,550	739
10 - N Lastec Rough Mower	4,689	1,273
11 - N Kawasaki Mule (P)	90	508
22 - S Kubota RTV900X (D)	222	224
22 - N John Deere 2550 G/Mower	701	-
Chainsaws/Pole Saw	276	230
Spray Equipment	1,962	119
Misc. Motorised Plant R&M	581	1,086
Miscellaneous Machinery R&M	1,399	1,714
Total Machinery Costs	18,975	29,743
COURSE DEFICIT	(246,147)	(212,913)

NOTE: This Statement has been prepared without the performance of an audit or review engagement procedure and must be read in conjunction with the Notes to the Financial Statements.

Feilding Golf Club Incorporated
Statement of Financial Performance - Clubhouse Costs
For the Year ended 30th September 2023

	<i>2023</i>	<i>2022</i>
	\$	\$
COST OF CLUBHOUSE		
R&M - Building	6,483	3,138
R&M - Plant	1,444	1,776
R&M - Kitchen & Bar	2,985	3,485
Carpark Maintenance	1,273	42
Power & Gas	24,124	11,746
Insurance - Club House	16,141	11,604
Security Maintenance/Call outs	534	360
Sundry Club House Maintenance	4,312	3,953
Wages - Caretaker	7,200	9,987
Contract - Cleaner	<u>13,740</u>	<u>11,630</u>
Total Cost of Clubhouse	78,236	57,721
CLUBHOUSE DEFICIT	<u><u>(\$78,236)</u></u>	<u><u>(\$57,721)</u></u>

NOTE: This Statement has been prepared without the performance of an audit or review engagement procedure and must be read in conjunction with the Notes to the Financial Statements.

Feilding Golf Club Incorporated
Statement of Financial Performance
For the Year ended 30th September 2023

	2023 \$		2022 \$
Revenue			
Memberships	286,484		246,515
Course Income	103,299		89,173
Fundraising Income	25,993		47,434
Tournament Income	11,301		7,908
Bar Income	10,268		77,166
Rental Income	102,754		15,512
TOTAL REVENUE		540,098	483,709
Less Expenses			
Golf Course Costs	246,147		212,913
Clubhouse Costs	78,236		57,721
TOTAL EXPENSES		324,383	270,634
Less Administration Expenses			
ACC	1,184		-
Accountancy Fees	4,150		1,500
Advertising	2,997		2,225
Audit Fees	-		3,250
Finance Charges	232		195
Cleaning Expenses	5,425		3,874
Computer Expenses	867		2,006
DotGolf Expenses	6,600		5,100
Eftpos Expenses	934		1,258
Sundry - Admin	2,480		7,604
General Insurance	13,590		10,824
Marketing & Promotion	278		9,749
Printing, & Stationery	4,757		6,424
Rates	2,577		2,454
Water Rates	1,698		3,455
Resource Consent	602		543
Staff Training - General	2,501		-
Telephones, Internet & Website	4,979		4,627
Wages & Salaries	94,202		45,439
TOTAL ADMINISTRATION EXPENSES		150,053	110,527
Less Depreciation			
Depreciation as per Schedule		57,362	39,319
Plus Other Income			
Interest Received	4,957		2,923
Grants Received	58,905		-
Covid-19 Resurgence Payment	-		1,800
TOTAL OTHER INCOME		63,862	4,723
NET SURPLUS/(DEFICIT)		<u>\$72,162</u>	<u>\$67,951</u>

NOTE: This Statement has been prepared without the performance of an audit or review engagement procedure and must be read in conjunction with the Notes to the Financial Statements.

Feilding Golf Club Incorporated
Statement of Financial Position
As at 30th September 2023

	2023		2022
	\$	\$	\$
Current Assets			
Bank - Main Account	43,845		62,886
Bank - Beautification	194		1,050
Bank - Machinery Replacement	8,605		6,972
Bank - Deposit 1	4		130,703
Cash on Hand	-		850
Daily Clearing Account	-		96
Accounts Receivable	42,594		9,238
Debtors Control Account	-		8,429
Unused Credit - Harrison Hiremaster	1,100		-
Payments in Advance	28,470		22,349
Stock on Hand	-		3,440
TOTAL CURRENT ASSETS	<u> </u>	124,811	<u>246,013</u>
FIXED ASSETS AS PER SCHEDULE		531,985	392,375
Investments			
Term Deposit	117,174		143,871
Farmlands Trading Society	1,423		1,423
Feilding Golf Shop Ltd Shares	100		100
Feilding Golf Kitchen Ltd Shares	50		-
Loan to Feilding Golf Shop Ltd	110,034		122,991
Loan to Feilding Golf Kitchen Ltd	25,750		-
Clubhouse Renovation Investigations	27,180		-
TOTAL INVESTMENTS	<u> </u>	281,711	<u>268,385</u>
TOTAL ASSETS		938,507	906,773
Current Liabilities			
GST Due for payment	3,778		4,056
Accounts Payable	23,220		47,177
PAYE Payable	4,031		-
Annual Leave Accrual	12,933		17,013
Donations Unspent	169		1,048
Tee Advertising in Advance	7,500		7,492
Subscriptions Received in Advance	100,789		83,841
Grants Received in Advance	15,211		50,905
12 Year Subscriptions	3,625		5,075
Receipts in advance	4,922		-
TOTAL CURRENT LIABILITIES	<u> </u>	176,179	<u>216,606</u>
NET ASSETS		<u>\$762,329</u>	<u>\$690,167</u>
 Represented by;			
Equity			
Accumulated Funds	761,829		689,667
W. J. MacLeod Trust	500		500
TOTAL EQUITY	<u> </u>	<u>\$762,329</u>	<u>\$690,167</u>

NOTE: This Statement has been prepared without the performance of an audit or review engagement procedure and must be read in conjunction with the Notes to the Financial Statements.

Feilding Golf Club Incorporated

Depreciation Schedule

For the Year ended 30th September 2023

Asset	Cost Price	Book Value 01/10/2022	Additions Disposals	Gain/Loss on Disposal	Capital Profit	---- Depreciation ---- Mth Rate \$	Accum Deprec 30/09/2023	Book Value 30/09/2023
LAND & BUILDINGS								
Land	34,426	34,426				12 0.0% DV 0	0	34,426
Clubhouse	227,719	70,998				12 2.0% DV 1,420	158,141	69,578
Greenkeepers Shed	62,320	49,856				12 2.5% DV 1,246	13,710	48,610
Greenkeepers Shed Wiring	2,500	1,206				12 8.0% DV 96	1,390	1,110
Greenkeepers Shed Lighting	601	99				12 20.0% DV 20	522	79
Improvements - 6th & 15th Tee	6,446	616				12 11.4% DV 70	5,900	546
Entrance Way/Carpark Upgrade	93,465	37,641				12 4.8% DV 1,807	57,631	35,834
Entrance Irrigation	17,791	3,026				12 9.0% DV 272	15,037	2,754
Entrance Fencing	10,239	1,082				12 11.4% DV 123	9,280	959
Lighting	9,265	3,387				12 13.5% DV 457	6,335	2,930
Lighting Security	3,955	3,953				12 16.0% DV 632	634	3,321
Other Building Additions	11,702					12 2.5% DV 0	11,702	0
Skyline Garage	14,373	5,874				12 2.5% DV 147	8,646	5,727
Pump Shed	1,381	351				12 2.5% DV 9	1,039	342
Chemical Shed	2,500	879				12 2.5% DV 22	1,643	857
Septic Tank	5,196	230				12 10.0% DV 23	4,989	207
5000 Gal Tank	1,694	76				12 10.0% DV 8	1,626	68
Water Reticulation	20,538	2,539				12 5.0% DV 127	18,126	2,412
Well	37,663	1,768				12 10.0% DV 177	36,072	1,591
Fairway Watering System	60,534	7,666				12 9.0% DV 690	53,558	6,976
Sand Storage Bin	1,928	174				12 10.9% DV 19	1,773	155
Lime Road	3,900	1,501				12 4.8% DV 72	2,471	1,429
Irrigation Improvements	35,234	15,368				12 6.0% DV 922	20,788	14,446
Putting Green Path	17,133	10,394				12 4.0% DV 416	7,155	9,978
Irrigation Control System	40,150	9,326				12 13.0% DV 1,212	32,036	8,114
Shipping Container	2,750	326				12 12.0% DV 39	2,463	287
Main Road Water Connection	4,758	2,237				12 9.0% DV 201	2,722	2,036
Practice Fairway Shed	11,254	9,049				12 3.0% DV 271	2,476	8,778
Greenkeepers House & Garage	21,253					12 2.5% DV 0	21,253	0
House Carpet	1,589	203				12 25.0% DV 51	1,437	152
House Heat Transfer	300	141				12 10.0% DV 14	173	127
Heat Pump	1,011	209				12 20.0% DV 42	844	167
Log Fire	1,755	167				12 11.4% DV 19	1,607	148
Vinyl	1,894	384				12 20.0% DV 77	1,587	307
Carpark Lighting & Security			4,196			4 20.0% DV 280	280	3,916
Cameras								
Sub-Total	769,217	275,152	4,196				10,981	505,046
COURSE PLANT & EQUIPMENT								
General	46,912	577				12 10.0% DV 58	46,393	519
Verticut Unit	4,535	278				12 10.0% DV 28	4,285	250
Husqvarna Scrubsaw	702	57				12 10.0% DV 6	651	51
Kubota Mower F2100 (6)	4,500	24				12 20.0% DV 5	4,481	19
Washdown Area	5,013	436				12 10.0% DV 44	4,621	392
C-Dax Sprayer (16)	687	61				12 10.0% DV 6	632	55
Washdown Area Pump	1,413	139				12 10.0% DV 14	1,288	125
Hole Bar Scarifier	2,050	68				12 14.4% DV 10	1,992	58
Air Compressor	444	16				12 14.4% DV 2	430	14
Scrubsaw/Trimmer	756					12 60.0% DV 0	756	0
Sandsweeper	1,520	68				12 14.4% DV 10	1,462	58
Chain	951	48				12 14.4% DV 7	910	41
Vice	297	15				12 14.4% DV 2	284	13
9th Tee Bench Seat	302	34				12 11.4% DV 4	272	30
Iseki Tractor TK538 (7)	32,100	674				12 20.0% DV 135	31,561	539
Jacobsen Greens Mower (G1) (1)	35,500	966				12 19.2% DV 185	34,719	781
Fertiliser Spreader	644	20				12 19.2% DV 4	628	16
C-Dax Sprayer 400L (17)	2,897	94				12 19.2% DV 18	2,821	76
Jacobsen Fairway Mower (5)	64,800	2,182				12 19.2% DV 419	63,037	1,763
Trolley & Tool Chest	580					12 80.4% DV 0	580	0
Husqvarna Chainsaw	1,156					12 80.4% DV 0	1,156	0
John Deere 1500Corer (11)	21,445	1,463				12 16.0% DV 234	20,216	1,229
John Deere Harvester (12)	13,800	1,278				12 16.0% DV 204	12,726	1,074

NOTE: This Statement has been prepared without the performance of an audit or review engagement procedure and must be read in conjunction with the Notes to the Financial Statements.

Feilding Golf Club Incorporated

Depreciation Schedule

For the Year ended 30th September 2023

Asset	Cost Price	Book Value 01/10/2022	Additions Disposals	Gain/Loss on Disposal	Capital Profit	---- Depreciation ----			Accum Deprec 30/09/2023	Book Value 30/09/2023
						Mth	Rate	\$		
3HP Compressor	618	11				12	24.0% DV	3	610	8
Jacobsen Greens Mower (G2) (2)	4,500	381				12	16.0% DV	61	4,180	320
Jacobsen Mower (V1) (3)	2,500	212				12	16.0% DV	34	2,322	178
Roller Frames Attachment	1,242	61				12	19.2% DV	12	1,193	49
Pole Saw	1,000					12	67.0% DV	0	1,000	0
15ft Ladder	199					12	30.0% DV	0	199	0
Weedeater	743	69				12	15.6% DV	11	685	58
Chainsaw	815					12	80.4% DV	0	815	0
Masport Mower	667					12	60.0% DV	0	667	0
Kubota Tractor 5740 (9)	37,250	6,852				12	13.0% DV	891	31,289	5,961
Kubota Front End Loader	7,000	1,288				12	13.0% DV	167	5,879	1,121
Kubota Pallet Forks	1,250	230				12	13.0% DV	30	1,050	200
LASTEC Gang Mowers (8)	28,900	3,471				12	16.0% DV	555	25,984	2,916
Blower	1,248	249				12	13.0% DV	32	1,031	217
Kawasaki Mule (15)	11,000	2,274				12	13.0% DV	296	9,022	1,978
Grease Gun	720	151				12	13.0% DV	20	589	131
Cart Shed Alarm	2,720	206				12	25.0% DV	52	2,566	154
Sprayrite Spray Tailer (15)	2,200	113				12	25.0% DV	28	2,115	85
Tycrop Sander (Topdresser) (18)	23,470	4,050				12	16.0% DV	648	20,068	3,402
Jacobsen Greens King	32,900	7,720				12	16.0% DV	1,235	26,415	6,485
Greenkeepers Shed Alarm	1,961	172				12	25.0% DV	43	1,832	129
Hoist	3,884	964				12	16.0% DV	154	3,074	810
Footgolf Equipment	6,500	2,819				12	13.0% DV	366	4,047	2,453
Irrigation Sensor	1,521	398				12	20.0% DV	80	1,203	318
Jacobsen LF570 4WD Mower	73,900	31,397				12	16.0% DV	5,024	47,527	26,373
Kubota RTV500	7,500	7,012				12	13.0% DV	912	1,400	6,100
Farm Trailer	2,522	1,793				12	10.0% DV	179	908	1,614
Hydraulic 12V Pump	552	318				12	16.0% DV	51	285	267
Iwafuji CT150 Digger	6	2				12	16.0% DV	0	4	2
Toro GR3250 Greens Mower	6,000	2,160				12	40.0% DV	864	4,704	1,296
Log Splitter	9,130	5,965				12	20.0% DV	1,193	4,358	4,772
Kubota 70 Inch Deck Mower	9,043	8,161				12	13.0% DV	1,061	1,943	7,100
Kubota RTV900X	7,000	6,469				12	13.0% DV	841	1,372	5,628
John Deere Precision Cut 2550			60,000			12	16.0% DV	9,600	9,600	50,400
Kubota Tractor			35,435			11	13.0% DV	4,223	4,223	31,212
John Deere Precision Cut 2550			63,955			6	16.0% DV	5,117	5,117	58,838
Sub-Total	533,465	103,466	159,390					35,178	465,177	227,678
CLUB HOUSE PLANT										
Kitchen										
Pie Warmer	800	55				12	10.0% DV	6	751	49
General	5,792	101				12	10.0% DV	10	5,701	91
Dishwasher	5,219	38				12	21.6% DV	8	5,189	30
Kitchen Display Cabinet	4,640	165				12	19.2% DV	32	4,507	133
Skope Chiller	3,722	134				12	19.2% DV	26	3,614	108
Skope Chiller	1,385	48				12	25.0% DV	12	1,349	36
Gas Cooktop	5,408	238				12	19.2% DV	46	5,216	192
Kitchenware	2,270	14				12	30.0% DV	4	2,260	10
Fisher & Paykel Fan Oven	600	133				12	10.0% DV	13	480	120
Pie Warmer	250	55				12	10.0% DV	6	201	49
Sharp Register	200					12	40.0% DV	0	200	0
Table Cloths	200					12	20.0% DV	0	200	0
Oven	2,200	170				12	11.4% DV	19	2,049	151
Freezer Unit - Kitchen	1,173	107				12	0.0% DV	0	1,066	107
Freezer Unit - Kitchen	1,173	107				12	25.0% DV	27	1,093	80
Ventilation System	1,248	37				12	10.0% DV	4	1,215	33
Bar										
General	10,685	142				12	10.0% DV	14	10,557	128
Barmaster	2,888	65				12	18.0% DV	12	2,835	53
Baker Refrigeration Chiller	5,440	2,838				12	16.0% DV	454	3,056	2,384
SAP660 Cash Register	3,584	1,279				12	40.0% DV	512	2,817	767
Men's Locker Room										
Airmax Compressor	1,200	442				12	16.0% DV	71	829	371
Barbeque	380	32				12	16.0% DV	5	353	27
Clubhouse										

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Feilding Golf Club Incorporated

Depreciation Schedule

For the Year ended 30th September 2023

Asset	Cost Price	Book Value 01/10/2022	Additions Disposals	Gain/Loss on Disposal	Capital Profit	---- Depreciation ----			Accum Deprec 30/09/2023	Book Value 30/09/2023
						Mth	Rate	\$		
Clubhouse Carpet	3,554	26				12	20.0% DV	5	3,533	21
Alarm System	1,308	4				12	20.0% DV	1	1,305	3
Table & Chairs	4,000	12				12	20.0% DV	2	3,990	10
Trophy Cabinet	1,467	5				12	20.0% DV	1	1,463	4
Sandwich Board Signs	385	29				12	10.0% DV	3	359	26
Gas Heating Appliances (2)	5,389	10				12	26.4% DV	3	5,382	7
Vacuum Cleaner	545					12	67.0% DV	0	545	0
Television	743	3				12	40.0% DV	1	741	2
Chairs	600	30				12	20.0% DV	6	576	24
Defibrillator	3,050	10				12	36.0% DV	4	3,044	6
Sound System	2,871	17				12	40.0% DV	7	2,861	10
Wall Unit (Dining Room)	600	241				12	10.0% DV	24	383	217
Blinds	1,227	130				12	25.0% DV	33	1,130	97
Lexmark Printer	2,598	51				12	40.0% DV	20	2,567	31
Dell Computer	759					12	60.0% DV	0	759	0
Television Samsung	1,373	27				12	40.0% DV	11	1,357	16
Blinds	3,115	338				12	25.0% DV	85	2,862	253
Black Curtains	492	59				12	25.0% DV	15	448	44
DVR Camera 8CH 1080P and Leads	1,480	695				12	20.0% DV	139	924	556
Panasonic Dehumidifier	539	284				12	25.0% DV	71	326	213
Viewsonic Touchscreen	565	141				12	50.0% DV	71	495	70
Downstairs Printer etc	549	197				12	40.0% DV	79	431	118
Wiring for Downstairs Touchscreen	217	78				12	40.0% DV	31	170	47
P502 Laser Printer	1,540	585				12	40.0% DV	234	1,189	351
Chiller Shelving			1,807			10	16.0% DV	241	241	1,566
Cutlery			2,609			10	67.0% DV	1,457	1,457	1,152
Kitchen Plant & Equipment			2,816			10	30.0% DV	704	704	2,112
Kitchen Chiller			12,564			12	16.0% DV	2,010	2,010	10,554
Kitchen & Bar Computer Hardware			9,106			11	40.0% DV	3,339	3,339	5,767
Dining Room Chairs			2,484			4	20.0% DV	166	166	2,318
Turbo Fan Oven			2,000			3	13.0% DV	65	65	1,935
Sub-Total	99,423	9,172	33,386					10,109	100,360	32,449
GOLF SHOP										
Acer Touch Screen	755	181				12	50.0% DV	91	665	90
Heat Pump	3,287	2,958				12	20.0% DV	592	921	2,366
Kodak Scanner	1,694	933				12	25.0% DV	233	994	700
Printer SP6330N	750	261				12	40.0% DV	104	593	157
Rinnai Gas Heater	465	152				12	40.0% DV	61	374	91
Sub-Total	6,951	4,485						1,081	3,547	3,404
OFFICE EQUIPMENT										
Office Chair & Trolley	397					12	20.0% DV	0	397	0
Floor Safe	2,085	84				12	10.0% DV	8	2,009	76
Office Furniture	959	4				12	20.0% DV	1	956	3
Office Desk	1,339	8				12	20.0% DV	2	1,333	6
HP Laserjet 3030	400					12	60.0% DV	0	400	0
Office Computer - Foxconn	1,638	4				12	50.0% DV	2	1,636	2
Sub-Total	6,818	100						13	6,731	87
TOTAL	1,415,874	392,375	196,972					57,362	1,080,861	531,985

NOTE: This Statement has been prepared without the performance of an audit or review engagement procedure and must be read in conjunction with the Notes to the Financial Statements.

Feilding Golf Club Incorporated

Notes to the Performance Report

For the Year ended 30th September 2023

1. STATEMENT OF ACCOUNTING POLICIES

Statement of Compliance and Basis of Preparation

The financial statements presented here are for the entity Feilding Golf Club Incorporated.

These financial statements have been prepared in accordance with Special Purpose Reporting.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

Stock

Stock is stated at the lower of cost or net realisable value. Cost is determined on a first in, first out basis.

Accounts Receivable

Accounts receivable are valued at estimated realisable value. Amounts not considered recoverable have been written off when identified as such.

Fixed Assets

Fixed assets are included at original cost less accumulated depreciation.

The fixed asset capitalisation threshold is \$500 exclusive of GST.

Depreciation

Depreciation is provided at rates estimated to write off fixed assets over their expected useful lives.

The depreciation ranges used are:

Land & Buildings 2% - 25%

Club House Plant 10% - 67%

Office Equipment 10% - 60%

Course Plant & Equipment 10% - 80.4%

Income

Donations are accounted for when they are received unless they are for a specified purpose, in which case they are brought to account when the specific purpose is undertaken.

Grants are brought to account on receipt. Interest is brought to account on receipt. All other income is accounted for on an accruals basis.

Expenses

Expenses are recognised on an accrual basis.

Subscriptions in Advance

Subscriptions paid in advance are recognised as income in the periods to which they relate.

Taxation

In accordance with the Income Tax Act 2007 sec CW46 the Feilding Golf Club income is exempt from income tax.

Goods and Services Tax

The Club is registered for GST. All revenue and expense transactions are recorded net of GST.

NOTE: This Statement has been prepared without the performance of an audit or review engagement procedure.

Feilding Golf Club Incorporated

Notes to the Performance Report

For the Year ended 30th September 2023

Where applicable all assets and liabilities have been stated net of GST with the exception of receivables and payables which are stated inclusive of GST.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year.

2. ASSETS USED AS SECURITY FOR LIABILITIES

A first mortgage over the Club's land and buildings is held by BNZ

3. NO AUDIT COMPLETED

These Financial Accounts have not been Audited. These are financials presented for the members of the Feilding Golf Club.

NOTE: This Statement has been prepared without the performance of an audit or review engagement procedure.